



## When is Savings Not Savings?

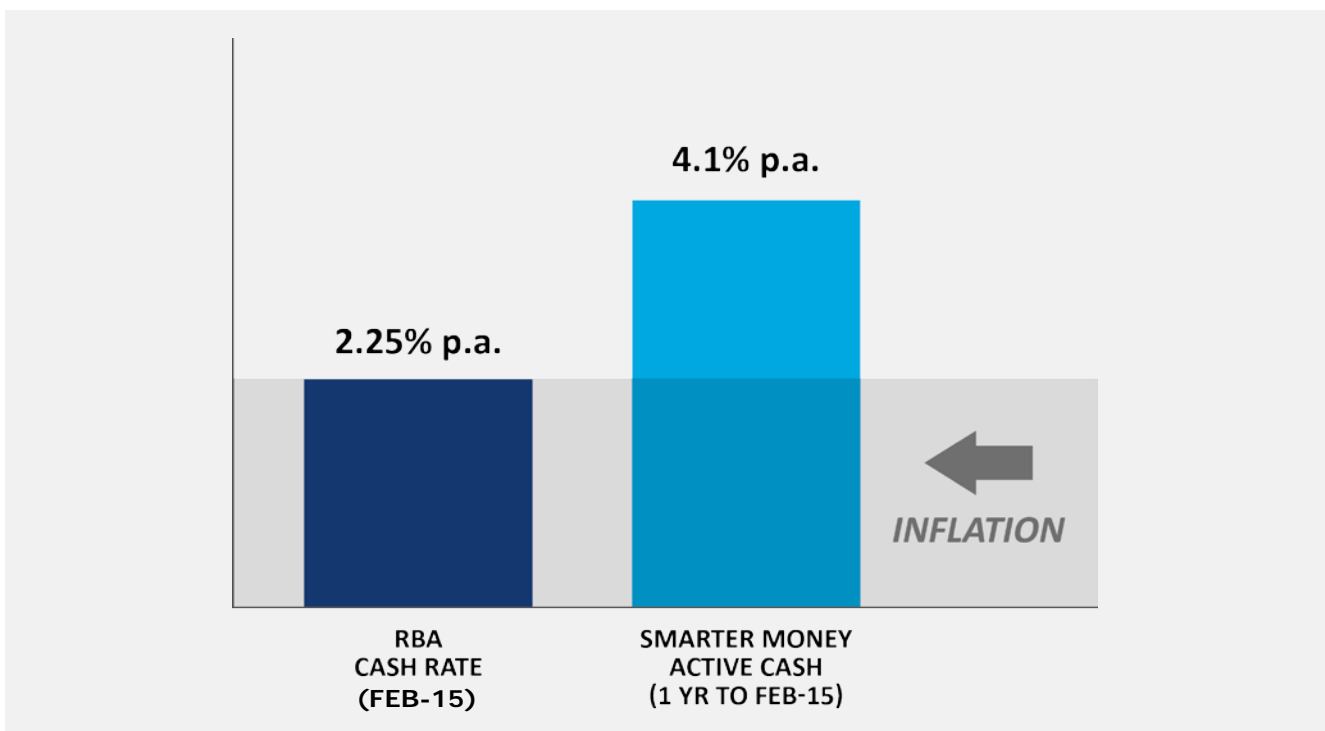


After the RBA cut Australia's official cash rate, we met with an adviser who is passionate about assisting his clients.

He explained that *"with the cash rate at an all-time low of 2.25% and core inflation currently at 2.25%, the real rate of return on cash is actually zero."* He went on to add that *"once you factor in tax, the real return can actually be negative!"*

He said that *"as interest rates on cash deposits continue to tumble, it's imperative that advisers speak with clients to ensure that their cash savings earn the best available returns."*

Smarter Money Active Cash and Smarter Money Higher Income allow people to transition **from trying to save to actually saving**. Now is the time for that conversation.



Disclaimer: Past performance does not assure future returns. Returns are shown after all fund fees. All investments carry risks, including that the value of investments may vary, future returns may differ from past returns, and that your capital is not guaranteed. To understand the fund's risks better, please refer to the detailed Product Disclosure Statement. A fund is not a bank deposit and your capital is not guaranteed. This information has been prepared by Smarter Money Investments Pty Ltd.